Exhibit E



BRAND REPORT

FOR THE 6 MONTH PERIOD ENDED DECEMBER 2018



No attempt has been made to rank the information contained in this report in order of importance, since BPA Worldwide believes this is a judgment which must be made by the user of the report.

National Association of Realtors 430 North Michigan Avenue Chicago, IL 60611

Tel.: (312) 329-8458 Fax: (312) 329-8184 Email: narpubs@realtors.org **THE REALTOR**[®] **MAGAZINE** brand advances real estate industry best practices, brings expert insights to significant industry trends and provides REALTORS[®] with timely decision making tools to determine business purchases and strategies.

BRAND REPORT PURPOSE

The Brand Report provides a deeper understanding and identification of all audited touch points with customers that have interest in the brand. It is designed to present analysis of all communication channels, including a brand's unique users within each channel of, but not across, multiple media platforms. This non-integrated report contains data for each separate media channel as indicated in the Executive Summary. No attempt has been made to identify or eliminate duplication that may exist across media channels.

CHANNELS

REALTOR MAGAZINE



3 issues in the period 1,332,100 average circulation

REALTOR WEBSITE ***CONTROLLED TO THE PROPERTY OF THE PROPERT

EXECUTIVE SUMMARY

Below are the average contacts per occurrence, including frequency per period reported.

	Paid	Non-Paid	Average
REALTOR MAGAZINE (3 issues in the period)	1,331,005	1,095	1,332,100
REALTOR WEBSITE (Monthly Users with 584,954 average Pageviews)	-	337,572	337,572

MARKET SERVED

REALTOR MAGAZINE serves members of the National Association of Realtors.

PRICE AND FR	EQUENCY
\$4.00	Average Annual Subscription Order Price for the Period Reported (Excluding Sponsored Subscriptions)
6	Issues Per Year
**NC	All Single Copy Sales Prices for the Period

tal Qualified	1,332,100
Average Rate Base	**NC
Variance +/-	**NC
Percent +/-	**NC
Qualified Paid	1,331,005
Subscriptions	1,331,005
Sponsored	-
Single-Copy Sales	-
Qualified Non-Paid	1,095
C – None Claimed	

1. AVERAGE QUALIFIED CIRCULATION BREAKOUT FOR PERIOD

	Qualifie	ed Paid	Qualified	Non-Paid	Total Qu	ıalified
Qualified Circulation	Copies	Percent	Copies	Percent	Copies	Percent
Individual	-	-	-	-	-	-
*Membership Benefit	1,331,005	99.9	1,095	0.1	1,332,100	100.0
Multi-Copy Same Addressee	-	-	-	-	-	-
Sponsored Individually Addressed	-	-	-	-	-	-
Sponsored Multi-Copy Same Addressee	-	-	-	-	-	-
Sub-Total Subscriptions:	1,331,005	99.9	1,095	0.1	1,332,100	100.0
Single-Copy Sales	-	-	-	-	-	-
Sponsored Single-Copy Sales	-	-	-	-	-	-
TOTAL	1,331,005	99.9	1,095	0.1	1,332,100	100.0

*See Additional Data

2. QUALIFIED CIRCULATION BY ISSUES FOR PERIOD

2018 Issue	Total Qualified
July/August	1,312,469
September/October	1,335,867
November/December	1,347,964

3. BREAKOUT OF QUALIFIED CIRCULATION TO THE CONSUMER MARKET FOR ISSUE OF NOVEMBER/DECEMBER 2018

This issue is 1.8% or 23,796 copies above the average of the other 2 issues reported in Paragraph 2.

Market Served	Total Qualified	Percent of Total
Realtors, Realtor-Associates, board officers, state association officers and others allied to the field	1,168,687	86.7
Designated Realtors	179,277	13.3
TOTAL QUALIFIED CIRCULATION	1,347,964	100.0

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4. QUALIFICATION SOURCE BREAKOUT OF QUALIFIED NON-PAID CIRCULATION FOR ISSUE OF NOVEMBER/DECEMBER 2018

		Qualified Within			
Qualification Source	1 Year	2 Years	3 Years	Total Qualified*	Percent
I. Direct Request:	-	-	-	-	-
II. Request from recipient's company:	-	-	-	-	-
III. Membership Benefit:	1,089	-	-	1,089	100.0
IV. Communication from recipient or recipient's company (other than request):	-	-	-	-	-
V. TOTAL - Sources other than above:	-	-	-	<u>=</u>	-
Rosters and Directories	-	-	-	-	-
Manufacturer's, distributor's and wholesaler's lists	-	-	-	-	-
Other sources	-	-	-	-	-
VI. Single Copy Sales:	-	-	-	-	•
TOTAL QUALIFIED CIRCULATION	1,089	-	-	1,089	100.0
PERCENT	100.0	-	-	100.0	
*See Additional Data					

AVERAGE ANNUAL AUDITED QUALIFIED CIRCULATION AND CURRENT UNAUDITED BRAND REPORTS

	Audited Data	Audited Data	Audited Data	Audited Data	Audited Data	Circulation Claim
6-Month Period Ended:	January - June 2016	July - December 2016	January - June 2017	July - December 2017	January - June 2018	July - December 2018*
Total Audit Average Qualified:	1,144,216	1,198,022	1,210,902	1,267,215	1,285,902	1,332,100
Rate Base (if any):	**NC	**NC	**NC	**NC	**NC	**NC
Rate Base +/-:	**NC	**NC	**NC	**NC	**NC	**NC
Percent +/-:	**NC	**NC	**NC	**NC	**NC	**NC
Qualified Paid :	1,143,079	1,197,251	1,209,798	1,266,112	1,284,799	1,331,005
Subscriptions	1,143,079	1,197,251	1,209,798	1,266,112	1,284,799	1,331,005
Sponsored	-	-	-	-	-	-
Single-Copy Sales	-	-	-	-	-	-
Qualified Non-Paid:	1,137	771	1,104	1,103	1,103	1,095
Post Expire Copies included in Total Qualified Circulation:	**NC	**NC	**NC	**NC	**NC	**NC
Average Annual Order Price:	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	\$4.00
NOTE: July December 2010 data is unaudited M	lith and augenosius	norted nour data wi		. C manth nariada ara	diamlayed	

^{*}NOTE: July - December 2018 data is unaudited. With each successive period, new data will be added until six 6-month periods are displayed.

GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF NOVEMBER/DECEMBER 2018*

State	Total Qualified	Percent	State	Total Qualified	Percent
Maine	4,755		Kentucky	11,285	
New Hampshire	5,926		Tennessee	27,340	
Vermont	1,626		Alabama	14,225	
Massachusetts	24,644		Mississippi	6,277	
Rhode Island	4,723		EAST SO. CENTRAL	59,127	4.4
Connecticut	16,972		Arkansas	8,202	
NEW ENGLAND	58,646	4.3	Louisiana	14,239	
New York	58,757		Oklahoma	11,161	
New Jersey	52,441		Texas	118,598	
Pennsylvania	33,716		WEST SO. CENTRAL	152,200	11.3
MIDDLE ATLANTIC	144,914	10.8	Montana	4,503	
Ohio	32,764		Idaho	9,460	
Indiana	17,880		Wyoming	2,165	
Illinois	47,451		Colorado	26,161	
Michigan	31,552		New Mexico	6,540	
Wisconsin	15,333		Arizona	46,616	
EAST NO. CENTRAL	144,980	10.7	Utah	15,959	
Minnesota	20,516		Nevada	17,664	
Iowa	7,524		MOUNTAIN	129,068	9.6
Missouri	22,378		Alaska	1,679	
North Dakota	1,933		Washington	21,957	
South Dakota	2,012		Oregon	16,513	
Nebraska	4,846		California	196,316	
Kansas	9,435		Hawaii	9,685	
WEST NO. CENTRAL	68,644	5.1	PACIFIC	246,150	18.3
Delaware	4,085		UNITED STATES	1,346,491	99.9
Maryland	25,606		U.S. Territories	1,473	
Washington, DC	2,889		Canada	-	
Virginia	35,085		Mexico	-	
West Virginia	2,866		Other International	-	
North Carolina	42,975		APO/FPO	-	
South Carolina	21,166				
Georgia	35,697		TOTAL QUALIFIED	4.04-004	400.0
Florida	172,393		CIRCULATION	1,347,964	100.0
SOUTH ATLANTIC	342,762	25.4			

^{**}NC = None Claimed.

WEBSITE CHANNEL

HTTP://REALTORMAG.REALTOR.ORG/

2018	Pageviews	Sessions	Users	Average Session Duration
July	673,836	494,655	389,566	1:17
August	634,294	472,250	375,152	1:12
September	491,164	353,705	279,287	1:20
October	562,646	397,910	308,104	1:25
November	598,404	444,922	362,613	1:09
December	549,385	395,253	310,712	1:23
AVERAGE:	584,954	426,449	337,572	1:17

July - December 2018 data was provided by Omniture. All website activity is audited by BPA Worldwide.

WEBSITE GLOSSARY

Pageviews: A Pageview is recorded each time a page implanted with the JavaScript code (tag) is displayed in a browser window. This will occur whether the page is served directly from the web server, from a proxy, or from the browser's cache.

Sessions: A single continuous set of activity attributable to a cookied browser resulting in one or more pulled text and/or graphics downloads from a site. A period of 30 minutes of inactivity will terminate the session.

Users: An identified and unduplicated Cookied Browser that accesses Internet content or advertising during a measurement period.

Average Session Duration: The time visitors remain on a site per session.

ADDITIONAL DATA

MAGAZINE:

METHOD OF DISTRIBUTION:

Qualified recipients are REALTORS, REALTOR-ASSOCIATES, board officers, and state association officers. Copies are addressed to individuals and mailed via a second class U.S. postal permit.

AVERAGE NON-QUALIFIED CIRCULATION: 2,785 COPIES

AVERAGE NON-QUALIFIED CIRCULATION				
Copies				
-				
691				
-				
2,094				
2,785				

PARAGRAPH 1:

Qualified paid Membership Benefit subscriptions averaging 1,331,005 copies were sold to qualified recipients at the following subscription prices: \$4.00. Members' yearly subscription price is included in the dues and is non-deductible therefrom.

PARAGRAPH 4:

Paragraph 4 includes 1,089 qualified non-paid circulation. Qualified paid circulation of 1,346,875 combined with the qualified non-paid circulation equals 1,347,964 total qualified circulation for the analyzed issue.

GEOGRAPHIC DISTRIBUTION:

Geographic data for Website is not reported at the media owner's option.

PUBLISHER'S AFFIDAVIT

We hereby make oath and say that all data set forth in this statement are true.

Alvin Pulley, Manager

Stacey Moncrieff, Editor

(At least one of the above signatures must be that of an officer of the publishing company or its authorized representative.)

IMPORTANT NOTE:

This unaudited brand report has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.

Date signed February 8, 2019
State Illinois
County Cook

Received by BPA Worldwide February 8, 2019

Type CBJ
ID Number T149B0D8

About BPA Worldwide:

Anot-for-profit organization since 1931, BPA Worldwide is governed by a tripartite board comprised of media owners, advertising agencies and advertisers. Headquartered in Shelton, Connecticut, USA, BPA has the largest membership of any media-auditing organization in the world, spanning more than 30 countries. Globally, BPA audits media properties including consumer magazines, newspapers, web sites, events, email newsletters, databases, wireless, social media and other advertiser-supported media—as well as advertiser and agency members. Visit www.bpaww.com for the latest audit reports, membership information and publishing and advertising industry news.